Phocas Financial Statements

Unshackle finance teams from the grind of static reporting, liberate the numbers that make your business tick and help your business thrive with proactive attention on revenue, expenses and financial KPIs.

Phocas Financial Statements brings finance leaders and executive decision makers into the modern world of democratized, cloud-based financial reporting, analysis and visualization.

This product delivers efficiencies and improved reporting to the finance team and the business more broadly.

Data from the ERP is fed directly into Financial Statements, leaving the ERP data intact to ensure ledger data integrity. In the product, finance can access a data interface designed for faster reporting, consolidation, customization, drill down and seamless export to Excel for any extended modeling.
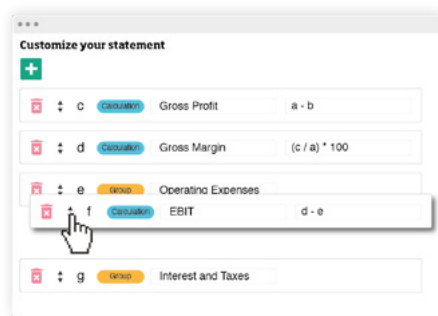
The finance leader can configure the statements to specific areas so that users only see what they need in order to manage their area's expenses and financial KPIs proactively and effectively answer their own questions.

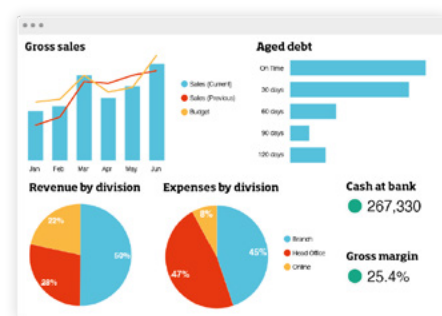## Modern financial reporting makes it possible:

Analyze

- dynamic rather than static reporting
- immediate drill through to transactions for quick data queries without touching the ledger
- export to Excel, keeping all hierarchies and formulas intact

Customize

- income statement/profit & loss, cashflow, balance sheet and trial balance and customized financial statements builder included out-of-the-box
- customize and add calculations such as EBIT, margins and ratios
- flexible administrative control with filtered and restricted access
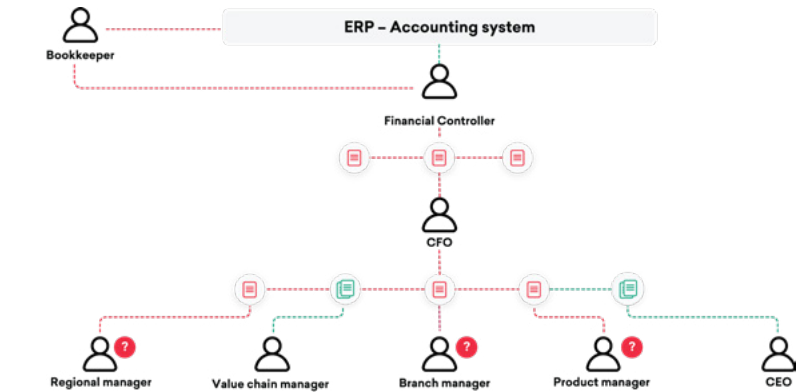
Visualize

- live dashboards give a snapshot view of financial performance
- report, analyze and track legal and non-legal entities (branches, areas, departments, product lines)
- integrate multiple data sources to reveal what's really going on and make better, faster decisions.

Benefits

- time savings for finance: fast and easy monthly reporting, consolidations, comparisons, customized financial statements
- reduce maintenance and rework of static spreadsheets
- discrepancies between teams resolve faster with a single source of truth

- permissions give peace of mind and control to the finance team
- configurable to suit your finance team and business
- cloud-based: secure remote access on all devices (desktop, tablet, mobile)
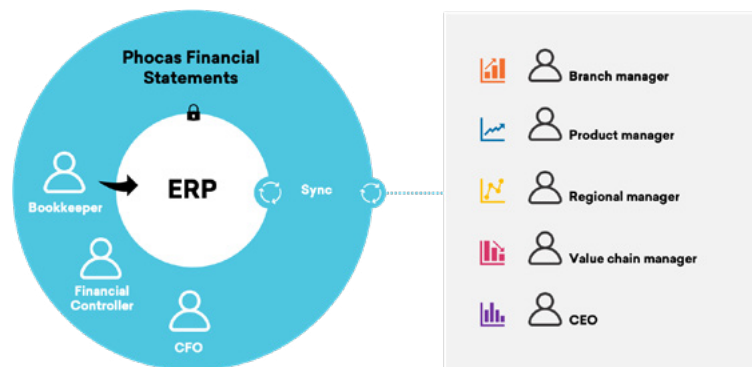

Traditional financial reporting:

- static
- siloed
- delayed
- lack of visibility
- disempowered
- standardized

Traditional financial reporting model

Modern digitized financial reporting:

- immediate
- user friendly
- shared
- empowered
- customized

Financial reporting with Phocas Financial Statements

> The ability to fully customize the statement outperforms the existing solution built into [our ERP]. It would be hard to continue to use that now that we've used this."
>
> **Scott Sokoly**, Business System Administrator, Trade Supply Group

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Contact us.

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Phocas.
Got data. Get results.